

Workers' Comp Information for Calendar Year End:

Information related to preparing the Workers Comp Premium payment can be gathered at Calendar Year End by running either SRTCMP or WORKCOMP.

Examples of the 2 programs (SRTCMP and WORKCOMP) and the information needed to run these programs are included.

SRTCMP

SRTCMP - WORKERS' COMPENSATION REPORT

Enter calendar year of report <14> -

Enter 457 Plan total - 15263

Enter Section 125 total - 368457.34

Enter Dependent Care total - 5000

Processing...

Type or Print SRTCMP.TXT

All done...

EAST WORKCOMP Report

LIVE > WORKCOMP

(WORKCOMP)

Workers' Compensation Report

This procedure creates a report of year-to-date expenditures for wages and estimates Workers' Compensation obligations based on those expenditures. It also computes estimated Workers' Compensation based on 'taxable gross' wages. You will be prompted to enter:

Percentage rate for Workers' Compensation

Total Gross from W2REPT.TXT

Taxable Gross from W2REPT.TXT

(C) to continue

(E) to exit

Enter choice: C

Sort report and sub-total by:

1) FUND, FUNC, OBJ

2) SCC, FUND

3) OPU

Enter choice: 1

Enter Workers' Compensation percentage rate (EX: 0.0099999): .00064275

Enter Total W2REPT.TXT Gross (EX: 740000.00): 1725648.56

Enter Total W2REPT.TXT Taxable Gross (EX: 640000.00): 1652721.34

Workers' Compensation percentage rate: 0.0642800 %

W2REPT.TXT Gross Wages: \$1,725,648.56

W2REPT.TXT Taxable Wages: \$1,652,721.34

Enter Is this correct? Y/N: Y

Output file is WORKCOMP.TXT

WEST WORKCOMP REPORT

Workers Compensation Report - WORKCOMP

WORKCOMP calculates an estimated Workers Compensation premium amount for distribution to USAS salary accounts. The percentage/amounts entered at the prompts determine the estimated premium amounts.

The premium amount sent to the Bureau of Workers Compensation is to be based on wages paid to employees and is based on the previous calendar year's expenditures. Run WORKCOMP at Fiscal Year end to capture six months of expenditures for paying a six month premium.

(C) to continue

(E) to exit

Enter choice: C

Report on <C>alendar or <F>iscal year-to-date expenditures, enter C or F

Enter choice: C

Sort report and sub-total by:

1) FUND, FUNC, OBJ

2) SCC, FUND

3) OPU

Enter choice: 1

The Workers Compensation Percentage Rate is on your BWC Payroll Report
Enter it as shown in the box labeled 'D.RATE'

Enter Workers Compensation Percentage Rate (EX: 0.0099999): .00064275

Total Expenditures = BUDSUM or W2REPT 001 Deduction TOTAL GROSS
(If using W2REPT TOTAL GROSS, add 1099 wages paid)

Enter Total Expenditures : 1725648.56

Taxable Gross = W2REPT 001 Deduction TOTAL GROSS minus allowable annuities
(Allowable annuities = DEPENDENT CARE, 457, and SECTION 125)

Enter Taxable Gross : 1652721.34

If applicable, enter premium discount percentage (i.e. 80 = 80%)

Enter Premium discount %: 0

Workers Compensation Percentage Rate: 0.00064275 %

Total Expenditures: \$1,725,648.56

Taxable Gross: \$1,652,721.34

Premium Discount %: 00

Enter Is this correct? Y/N: Y

Output file is WORKCOMP.TXT